

Relevance of Commerce Courses

B.Com.(General)

B.Com is one of the widely studied course in the present era .Students acquire basic and advance knowledge of Accounting Concepts and Techniques, which help them to watch the earning and financial status of the firms. The corporate form of organization is very popular in medium and large industry. Commerce course includes Corporate Accounting, Income Tax and GST in order to provide thorough knowledge about above mentioned subjects to the student. It helps in running the corporate form of organization smoothly.

The B.Com. Course includes the subject of various laws related to business like Consumer Protection Act, Company Law and Business Laws. These subjects provide in depth understanding of prevailing provision of law to the student of commerce. It help to manage business affairs ethically and legally.

The concepts of Business Statistics, Principles of Management and Business Environment provide detailed knowledge about current socio-economic conditions which help forecasting, planning and organizing various department of business entity.

The subject of Cost Accounting, Management Accounting and Financial Planning are very helpful in managing, reviewing and reducing cost element in operational activities of business enterprises. All it helps the enterprise to fight market competition.

B.Com. (General) course cover other related subject such as communication skills, math, statistics techniques and computer application which directly help the student to inculcate skill required to run the various department of business organization like finance, production, purchase, personal etc.

B.Com.(Honours)

This course is designed by the University in such a way so that the students can acquire some additional knowledge and skill from the student of B.com (General) course. Some extra subject are added in the course along with training schedule. These subjects are Business Organization, Banking and Operation Process, Insurance, Product and Operational Management. By studying these subjects along with accounts, laws, costing and management they get further professional touch to enhance their knowledge and skills.

B.Com.(H) student are required to attend Summer Training of 4 - 6 weeks with Chartered Accountant during summer vacation after the completion of Ist year. Student have to acquire practical training in the field of accounting vouchers and ledgers, GST ,Income Tax rules and filling of returns. After completing the training ,students prepare a training report which is evaluated by the Department. The performance of the students is evaluated by the Department through conducting seminar.

So B.Com.(H) course provides knowledge of basic concepts of commerce and some additional knowledge through adding more professional subject along with practical knowledge by including summer training.

M.Com. Course

The main objectives of M.Com. Course is to provide a wider base of concept of subject so that student can acquire knowledge and review the topic analytically. The basic concepts studied in the courses are, Management Concepts and Organization Behavior, Direct Tax Law, Accounting for Managerial Decision Making and Corporate Tax Planning.

Beside these basic concepts, the course covers in depth knowledge of Research Methodology and Techniques which provide a through base to the students for inculcating research skills in them for future studies.

The subject of Investment Planning provides a platform to wisely choose source of finance, take investment and saving decisions to manage the financial aspects of an organization.

Student, after going through understanding about the domestic corporate laws and finance, they get an enhanced review of finance at international level by studying the subject of International Finance. Where concepts like balance of payment, foreign Exchange instrument multinational corporation and international working capital management are focussed upon.

Out Comes of Commerce courses

Commerce is considered evergreen field and has remained popular choice among the students. Commerce stream provides vast opportunities to the students which inculcate overall development of their personality and career upliftment in the life.

- Students of commerce are well versed with the basic concepts of management, marketing , banking , insurance and finance so they are easily employed in the govt. jobs, public sector and private sector jobs.
- Many students have options to choose professional course during studying in B.Com. Course. They can go for the courses of Chartered Accountancy, Company Secretary ,Indian Cost and Works Accountancy .
- Most of subjects which they studies in B.Com Classes are also covered under above mentioned professional courses. Student of commerce can very easily complete the course like CA,CS and ICWA and can become professionals.
- New subject and courses are developed in the field of commerce since last decade. Many universities, institutions and school boards have started the commerce and management related subjects, diplomas and degrees with wide option. Students of commerce have options to do M.Com. B.Ed. UGC NET after completion of B.Com course. There are immense opportunities in the field of education for commerce student. They can be very easily adjusted in teaching profession from plus two level schools to university level P.G and Ph.D. programmes. Commerce students can also open coaching centers.
- Students of commerce can manage their ancestral business in very efficient way. They are acquainted with the skills of management ,communication, co-ordination and control of business activities. They can easily analyses the strength and weakness of their family business and can handle accordingly.
- Entrepreneurship, leadership, motivation and risk management concepts are very well taught to the commerce student in such a way so they can shape their skill in starting

new venture. They can take the advantage of various startup schemes launched by various State Govts. and the Central Govts. Moreover, they have acquired the knowledge of banking , transport, warehousing, accounting and marketing, which are very helpful in starting new business.

- Students of commerce can start Income Tax and GST practice . Apart from above, commerce student have various options to provide specialized services to the society. They can run their own venture independently. Following are the some of the services in which a commerce student can start his career.

Banking services, insurance , post office , mutual funds , stock -broking, import –export documentation , e - commerce , money exchanger ,micro financer ,tourist and hospitality , accounting service to medium and small shopkeeper and event management.

Some institutions are offering short term certificate courses to provide specialized knowledge an above mentioned services. These courses are just upgrading the practical knowledge of commerce students who have already studied in the commerce courses.